

Reservation Request



Purchaser Information

Name _____
Nationality _____ Passport Number _____
Marital Status _____ Professional Activity _____
Home Address _____
City _____ State _____
Zip Code _____ Country _____
Home Phone _____ Home Fax _____
Mobile _____ E-mail _____
Office Address _____
City _____ State _____
Zip Code _____ Country _____
Office Phone _____ Office Fax _____
Legal Name to appear on the Purchase/Sale Promise Agreement _____

Address to be used for Notice Purposes: Home Office

If the Client is a legal entity, please provide the following corporate information:

Corporate Name _____
Type of Legal Entity Sole Ownership Partnership/Limited Liability Co. Business Corporation
Date of Constitution _____ Jurisdiction of Formation _____
Tax Identification Number _____ Legal Representative _____

Note: A legal representative should provide the Purchaser's information requested above.

Reservation Deposit

A Reservation Deposit of US\$10,000.00 (Ten Thousand U.S. American Dollars) will be deposited within seven business days upon execution of the present reservation form, in a Stewart Title Riviera Maya, S.A de C.V. ("STRM") Escrow Account (the "Escrow Account") according to the Terms of and Conditions herein established.

Purchaser may only deposit the Reservation Deposit by check in the name of Stewart Title Riviera Maya S.A. de C.V. or by wire transfer to the Escrow Account.

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Stewart Title Escrow Account Wire Transfer Instructions

Comerica Bank

2015 Manhattan Beach Blvd.
Redondo Beach, CA 90278-1205
ABA: 111000753
SWIFT: MNBDUS33
Account Name: **STRM -_Azulea Residences**
Account Number: 1881164493
Reference: _____ (Depositor's Name)

The Reservation Deposit is fully refundable, minus any wire transfer fees. Once a Purchase/Sales Agreement is signed by the parties, the Reservation Deposit will be credited to the purchase price of the unit.

If the Purchaser wishes to terminate this Reservation Agreement, the Purchaser must notify the Seller in writing its decision to cancel this reservation agreement.

Upon receiving the cancellation notice from the Purchaser, Seller will notify the Escrow Agent and instruct the Escrow Agent to refund the duly credited escrowed funds to Purchaser, minus any bank commission, in a term not to exceed 5 business days. Funds will not be returned if funds are in transit or not credited and will only be returned to the original account that the funds were transferred from, if and when duly credited.

Estimated Terms of Sale

Unit Type / Area: *Please choose type and number of units. Such a selection is for information purposes only, as this reservation form will only reserve a selection place in the order the funds are deposited by depositors in the Escrow Account.*

- ___ Suites A: 63 m2 – 76m2 (675 sq ft – 813 sq ft)
- ___ Suites B: 85m2 – 97m2 (911 sq ft – 1,045 sq ft)
- ___ Suites C: 127m2 – 180m2 (1,371 sq ft – 1,932 sq ft)
- ___ Penthouses 246m2 (1,326 sq ft – 1,392 sq ft) Includes terraces.

Purchase Price Range (not including furniture package):

- Suites A: US\$ 308,000 – US\$ 435,000
- Suites B: US\$ 409,000 – US\$ 511,000
- Suites C: US\$ 445,000 – US\$ 634,000
- Pent-houses: US\$ 990,000 – US\$ 1,200,000

Reservation Request



Payment Terms:

- 1) Reservation Deposit: US\$10,000
- 2) 30% of the purchase price upon signing the Purchase and Sale Agreement
- 3) 20% of the purchase price upon ground breaking.
- 4) 20% of the purchase price upon completion of the roof.
- 5) 30% of the purchase price upon transfer of the property to Client.

Terms & Conditions

1. This reservation request strictly represents the right of selection of a unit at the Azulea Residences Project in Playa del Carmen, Quintana Roo, Mexico, for the first launch date and the first launch date only, Such launch date to be solely determined by the developer of Azulea Residences on or before March 15th, 2008, but such a date is subject to change at developer's sole discretion. This right of selection does not assign right to a specific unit the unit, but it gives the Client the exclusive right to select a unit in the order that the reservation deposit is received in the Escrow Account by Stewart Title STDR. Details on the available units for the launch will be provided to client in advance.
2. "First come, first serve" is the principle that will be applied for reserving a unit. The order in which the Client deposited their reservation fee in the Escrow Account will determine the priority i in which the client can select its unit.
3. The reservation fee is a "soft money" deposit. Therefore, client may terminate this reservation agreement at any time, without further requirement and the deposit will be returned in full, minus any bank commission for the wire transfer.
4. In case of one or more cancellations by other clients to their reservation agreement, the remaining clients will benefit of a better position in its right to select a unit at the launch date.
5. Each US\$10,000 deposited in the escrow account will grant the Client the right to reserve one unit. An additional deposit for US\$ 10,000 will be required for each additional unit the client wishes to reserve.
6. This right of selection is not transferable .
7. The selection right will be approved on the documentation provided for such effect is accepted by STDR and Seller. Every reservation request should be duly signed and accepted by the Seller.
8. On or before the launch date and if Client executes its selection right, Client will be required to sign and execute an option to buy it(s) unit(s) (the "Pre-Closing Documents"). The execution of such a document can not exceed, in any event, 7 (seven) natural days past the launch date. At such time, the reservation deposit will become hard money and such a deposit will be transferred to Seller, if Client has failed to execute the Pre-Closing Documents. Client hereby authorizes STRM to proceed as per the above instruction without further notice or requirement.

Seller

Name _____

Date _____

Signature _____

Purchaser

Name _____

E-mail _____

Date _____

Signature _____